

MINUTES

ROLL CALL

Trustees

Lyon, Stephanie, Chair	Present
Robbins, Dennis, Past Chair	Present
Candelaria, Mark, Secretary	Present
Long, Catherine, Treasurer	Present
Anderson, Rhonda	Present
Baughman, Tim	Present
Bennett, Julie	Absent
Beverly, Bruce	Present
Biddle, Steve	Present
Boyle, Peter	Absent
Brown, Kirsten	Present
Camuñez, Dino	Absent
Coleman, Richard	Absent
Dahdah, J.P.	Present
Fedewa, Mary	Absent
Galbut, Keith	Absent
Harman, Kristopher	Absent
Johnson, Brianna	Absent
Jones, Paige	Absent
Kovach, Christine	Present
Lewis, Alison	Present
Martinez, Cristobal	Absent
Nelson-Johnson, Priscilla	Present
Peterson, Erik	Present

Peterson, Linda	Absent
Rakoczy, Jeff	Present
Roskam, Merle	Absent
Schenkein, Jaqueline	Present
Sutton, Melanie	Present
Weishaar, Mistie	Present
Wills, Kathy	Present

Kiara Brown, Canal Convergence Events
Coordinator
Zach Ciaburri, Director of Production
Krivanek, Erin, Director of Development
Marsh, Natalie, Director of Learning &
Innovation
Martin, Michael: CFO
Messmer, Abbey, Director of Programming
Jamie Prins, Director of Events
Sheridan, Andria, CAO & Recording Secretary
Stevenson, Mike, Director of Facilities and
Operations
Wuestemann, Gerd, President & CEO

Guests

None

OPEN MEETING

1. Call to Order & Announcements

Stephanie Lyon

- a. Stephanie Lyon called the meeting to order at 4:15 p.m.
- b. **Introductions:** Welcome to Jeff Rakoczy the newest Trustee to join our Board. Jeff introduced himself and offered thanks for allowing him to join the Board. Jeff highlighted his volunteer service with Scottsdale Arts in the last year, primarily in the Center, which has provided him with an interesting perspective and insight into the diversity of the performers and the culture of the community that sees our shows. Jeff shared that he and his family have lived in the valley for 20 years and have always appreciated what we have done at Scottsdale Arts. Now that he is retired from Progressive he wants to give back locally to his community.
- c. **Public Comments**—None.

CONSENT AGENDA

2. Motion to Approve Consent Agenda Items

Action

Stephanie Lyon

- a. **September 2024, Board of Trustees meeting minutes**

A motion was made by Cathy Long, seconded by Priscilla Nelson Johnson, to approve the consent agenda. Motion passed unanimously.

REGULAR AGENDA

3. Chairs Report

Gerd Wuestemann

a. Mission Moment: A review of the exciting events coming in the next month which includes Dia De Los Muertos, Canal Convergence, and Dreamy Draw Festival. In addition we just celebrated our most recent exhibition opening at SMOCA which had over 800 people in attendance.

b. Senior Staff Update: Jennifer McCabe, Director and Chief Curator of SMOCA will be leaving the organization in November. She was moving her family back to California and landed a position with SFO Museum. While we will miss Jennifer, we wish her well. It is our goal to bring people along in their careers so knowing this is a step forward for her career and personal goals is a positive thing. We have a solid plan in place for transition as we look for our next Director.

4. Finance Update:

Michael Martin, Cathy Long

a. September 24 Financials and Investments: Michael reviewed the figures the finance committee reviewed, discussed, and approved in the last meeting. Note that there is a new format in the pre-read packet. Our new Chair suggested we modify the packet to make it easier to see and digest. What you will receive going forward will be more strategic in focus: how we are doing, how we align with projections, assets, and our cash. With the first quarter in the book, we are close to budget, almost flat to our budget. Our investments have done well, thank you to Tim Baughman and Northern Trust Bank. We are also midway through a project to rebrand and revise our website, and we are currently 1/3 of our expenses on that project. This is made possible by our Ziegler gift. Projections for the year remain on target, one key variance is projected revenue since our gala has been pushed out to coincide with next year's 50th Anniversary in October. Our assets reflect the large receivable from the Ziegler estate gift, while the final sale of the Zielger home is still in process. We removed the Morof gift as it is in probate, but that will return once that is finalized, which should be by the end of the year. Christine Kovach asked why we would take a pledged donation off the books. Michael clarified that because it is was in limbo as of June 30th it was determined that that it was neither probable nor estimable according to the auditors so we were advised to remove it. Gerd remarked that we are with a new set of auditors, and our previous auditors took a different view of this type of situation. Dr. Jackie Schenkein asked what the accountants say on the topic. Michael responded that he is an accountant and that this can be up to interpretation. Michael continued with a financial review, stating that ticket sales are doing well, and our total net assets are very near our all-time high. Final cash projections for the year, having us finish the year with \$235,000 on hand. It is not unusual to be a little tight on cash at end of the fiscal year due to the flow from the city. This curve is very consistent and seasonal.

A motion to approve the financials was made by Tim Baughman, seconded by Dr. Jackie Scheinken. Motion passed unanimously.

5. Governance Committee Update

Mark Candelaria

Mark reviewed that in the most recent meeting the Youth Council has stalled to due to recruitment but we are hoping to engage with the school system and Canal Convergence. We will give additional time until end of the year to increase recruitment. A discussion was also had around strengthening board engagement overall. We reviewed the pros and cons of allowing remote and hybrid participation for board meetings. A review of the Public Art development was discussed and that there will be a presentation to City Council on November 12th regarding this appeal from the developer. Gerd and Kati Ballares, Director of Public Art will be at the Council meeting and will present. The current ordinance states that works of public art need to be in sync with the surrounding area with

regard to size and scale. Approval of the large digital video board would require a change to the current ordinance. A discussion was had around meeting laws, and whether the Board of Trustees should vote on the Public Art Board findings. It was decided that a vote was not required as we are not a public board.

6. Canal Convergence 2024 Preview

Kiara Brown

Kiara Brown, the Event Coordinator for Canal Convergence, introduced the artwork that would be featured at Canal Convergence and provided general event information.

7. Strategic plan / KPI Q1 Update

Gerd Wuestemann

Gerd stated he would email these updates in the essence of time.

8. Campus Development Roundtable

Gerd Wuestemann & Stephanie Lyon

Gerd provided an overview of the plans to turn Stage 2 to a Black Box Theater and the intention with the development of the new Stage 2. He highlighted that the atrium is enormous and wonderful for large-scale events and rentals, but there are some existing challenges, including acoustic issues, bar amenities, and layout for retail and box office. Groups were broken out based on table seats to enter the atrium and think about a better way to envision the space. Dr. Jackie Schenkein asked about revenue for both the bar and retail spaces. Gerd responded that the bar is currently a good revenue generator, but retail is not. However, we would like you to share your perspective on this and consideration about how it can be improved while in your small groups. Small groups explored the atrium, made notes for discussion, and returned.

9. Other Business

Stephanie Lyon

None

10. Adjourn

Stephanie Lyon

The motion to close the meeting was made by Cathy Long and seconded by Mark Candelaria. Motion passed unanimously

Meeting Adjourned at 5:45 p.m.

Respectfully submitted,
Andria Sheridan
Recording Secretary