



scottsdale center for the performing arts
scottsdale museum of contemporary art
scottsdale public art
scottsdale arts learning and innovation

BOARD OF TRUSTEES MEETING

Tuesday, May 24th 4 p.m. – 5:30 p.m, SMOCA Lounge

MINUTES

ROLL CALL

Trustees

Lewis, Alison, Chair Present

Robbins, Dennis, Vice Chair Present

Lyon, Stephanie, Secretary Absent

Strieck, Patrick, Treasurer Absent

Wills, Kathy, Past Chair Present

Anderson, Rhonda Present

Baughman, Tim Present

Beverly, Bruce Present

Biddle, Steve Present

Boyle, Peter Present

Brown, Kirsten Present

Cahill, Allison Present

Camuñez, Dino Present

Candelaria, Mark Present

Cecil, Paige Present

Cohen, Liz Present

Dahdah, J.P. Absent

Duley, Kathy Present

Fedewa, Mary Present

Galbut, Keith Absent

Harman, Kristopher Present



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Lawry, Aletheia Present

Miller, Mike Absent

Nelson-Johnson, Priscilla Present

Peterson, Linda Absent

Roskam, Merle Present

Schenkein, Jackie Present

Voris, John Present

Staff

Boatwright, Zac, Director of Marketing

Boganey, Kim, Director, Scottsdale Public Art

Buruato, Cassandra, Recording Secretary

Krivanek, Erin, Director of Development

Marsh, Natalie, Director, Learning & Innovation

McCabe, Jennifer, Director & Chief Curator,

SMoCA

Messmer, Abbey, Director of Programming,

SCPA

Prins, Jamie, Director of Events

Reeves, Meribeth, Managing Director, SCPA

Wuestemann, Gerd, President & CEO

Guests

Janie Ellis, Cattle Track Arts and Preservation

Ralph Kimball, Cattle Track Arts and Preservation

OPEN MEETING



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1. Call to Order & Announcements Alison Lewis

- a. Alison Lewis called the meeting to order at 4:06 p.m.
- b. Public Comments – No public comments made.

CONSENT AGENDA

2. Motion to Approve Consent Agenda Items Action

- a. April 26th, 2022, Board of Trustees meeting minutes

A motion was made by Aletheia Lawry, and seconded by Priscilla Nelson-Johnson, to approve the consent agenda. Motion passed unanimously.

REGULAR AGENDA

3. Chairs Report Alison Lewis

Alison began the meeting by thanking the Board for attending the last meeting of the Fiscal Year. Jennifer McCabe and Natalie Marsh gave mission moments from the month of May. Alison asked for input regarding hybrid meetings, should there be a mix of hybrid and in person only meetings. Priscilla noted that there is a commitment made when joining the board to attend meetings and should be present. Kathy mentioned that it would be easy to slip back into virtual only and will lose participation if given the option every meeting to attend virtually. Mary Fedewa agreed and mentioned that hybrid meetings are here to stay, but there should be some commitment to attending in person more often than virtual. Alison mentioned that Richard Coleman has officially joined the Board and will be attending the September meeting and there could be additional new members by then. Alison asked the board if the idea of creating a mentorship would be beneficial to newcomers, many agreed and liked the idea of creating it. Alison thanked the board for their support during the last two years while she was Board Chair, noting that this May meeting is her last meeting as Board Chair.

4. Finance Update Michael Martin

Michael presented the following financials. On May 18 we are signing the final agreement for a \$650,000 endowed fund at JCF. The fund will be set up immediately, and there is a possibility for an additional \$250,000 to be added to it in June. The fund will automatically generate an annual 5% draw for us. We will reflect this endowment on our May income statement below the line as a new endowed fund. It will raise our contributed for the year to \$2.15M under our own steam and \$5.4M including the federal contributed revenue - \$2.4M over budgeted! We are currently projecting a net surplus below the line (including this endowment, the Piper capital gift, and unrealized gains) at \$3.1M for FY22. That is despite currently reflecting \$1M in investment losses in the markets! It is an outstanding surplus year for SA. Operating cash ended April at \$1.09M. This large month-over-month decrease from last March is by design: we save \$1.1M of CoS funding in the beginning of each year, and when CoS funding stops on March 31 we use the saved funds for Q4 cash flow. A visualization of ending cash levels by month for the next few months is on the cash flow page. Accounts Receivable are up significantly because we filed for



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more federal dollars. Please see the Contributed Revenue section for more details. Prepaid Expenses returned to their normal level after we recognized Gala expenses in April. Investment balances are a little under \$9M. This simply reflects the volatile markets over these past weeks. Total Assets are \$13.4M, up \$1.9M (16%) year over year – despite recent losses in the markets. Gerd and Michael noted that the finance committee has completed the RFP process and will be moving forward with Northern Trust. Gerd noted their involvement and dedication to the community and believes that this transition will be great for the organization.

A motion was made by John Voris and seconded by Kathy Wills to approve the Request for Proposal made by the Investment Advisors, Northern Trust. Motion passed unanimously.

Michael presented the final budget draft as approved by the Finance Committee at the May meeting. Michael noted that the finance committee met and discussed the budget multiple times before the board meeting and they are confident that the revised budget is ready.

A motion was made by Dino Camunez and seconded by Priscilla-Nelson Johnson to approve the final budget draft as approved by the finance committee. Motion passed unanimously.

6. Governance Committee Updates/Break Out Session Alison Lewis

Alison briefly gave an update on the FY22/23 Slate, which included the following updates. John Voris, Tim Baughman, and Patrick Strieck will be stepping down from the board. J.P. Dahdah and Priscilla Nelson-Johnson will join the Executive Committee, Mark Candelaria will join Governance Committee, Dino Camunez will join the finance committee and Kathy Wills will serve as Treasurer and will chair the finance committee.

A motion was made by Bruce Beverly and seconded by Rhonda Anderson to approve the FY22/23 Slate. Motion passed unanimously.

Alison moved forward with a group breakout session to discuss the McDowell land acquisition tax and how to be involved in the discussion within the next two years. There is a member of the governance committee at each table, and they will collect the findings and meet in the future to discuss the breakout. The breakout session lasted for 15 minutes.

7. CEO Report Gerd Wuestemann

Gerd briefly updated the board with civic center renovation updates. Noting that construction is still underway and will likely remain on track in time for the Super Bowl. There have been some delays and the final date changes but still projecting for a January completion date. Gerd also mentioned that he is currently pursuing a few super bowl events hosted by sports channels and celebrities. More updates to follow, including the 2nd street gateway project.

8. Cattle Track Arts and Preservation Janie Ellis

Gerd introduced Janie Ellis, owner of Cattle Track and discussed the idea of creating a letter of intent to combine Cattle Track and Scottsdale Arts. Janie thanked Gerd for the introduction and mentioned that she would like to



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create an arts compound at Cattle Track and involve Scottsdale Arts to move this forward. Gerd to work with Cattle Track to explore the options and opportunities to move forward.

A motion was made by Dennis Robbins and seconded by Aletheia Lawry to approve Gerd and Cattle Track to move forward with an LOI. Motion passed unanimously.

Alison ended the meeting by thanking all the board members for a great year and thanked the trustees who are stepping down for being dedicated supporters of the arts.

A motion was made by John Voris and seconded by Priscilla Nelson-Johnson to adjourn the Board of Trustees meeting. Motion passed unanimously.

Meeting Adjourned at 5:31 pm.

Respectfully submitted,

Cassandra Buruato, Recording Secretary