

MINUTES

ROLL CALL

Trustees

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|-----------------------------|---------|
| Lewis, Alison, Chair | Present |
| Robbins, Dennis, Vice Chair | Present |
| Lyon, Stephanie, Secretary | Present |
| Strieck, Patrick, Treasurer | Present |
| Wills, Kathy, Past Chair | Present |
| Anderson, Rhonda | Present |
| Baughman, Tim | Present |
| Beverly, Bruce | Present |
| Biddle, Steve | Present |
| Boyle, Peter | Present |
| Brown, Kirsten | Absent |
| Cahill, Allison | Present |
| Camuñez, Dino | Present |
| Candelaria, Mark | Present |
| Cecil, Paige | Present |
| Cohen, Liz | Present |
| Dahdah, J.P. | Present |
| Duley, Kathy | Present |
| Fedewa, Mary | Present |
| Galbut, Keith | Present |
| Harman, Kristopher | Present |
| Lawry, Aletheia | Present |

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|---------------------------|---------|
| Miller, Mike | Absent |
| Nelson-Johnson, Priscilla | Present |
| Peterson, Linda | Present |
| Roskam, Merle | Present |
| Schenkein, Jackie | Present |
| Voris, John | Present |

Staff

Boatwright, Zac, Director of Marketing
 Boganey, Kim, Director, Scottsdale Public Art
 Buruato, Cassandra, *Recording Secretary*
 Krivanek, Erin, Director of Development
 Marsh, Natalie, Director, Learning & Innovation
 McCabe, Jennifer, Director & Chief Curator, SMOCA
 Messmer, Abbey, Director of Programming, SCPA
 Prins, Jamie, Director of Events
 Reeves, Meribeth, Managing Director, SCPA
 Wuestemann, Gerd, President & CEO

OPEN MEETING

1. Call to Order & Announcements

Alison Lewis

- a. Alison Lewis called the meeting to order at 4:04 p.m.
- b. Public Comments – **Due to Covid-19, this meeting was held both in person and via Zoom and was held as an executive session to discuss and consider: (a) the employment, assignment, appointment, promotion, demotion, dismissal, compensation and benefits, discipline and/or resignation of a member or group of the SCC staff; and (b) discuss and consult with the SCC’s attorneys for legal advice regarding same; (b) names of existing and/or potential donors, sponsors or members and the amounts they contribute or might contribute; (c) confidential information about donors, sponsors or members or potential donors, sponsors or members; (d) existing or proposed fund-raising strategies, events, plans; (e) proposed short-term and/or long-term contributed revenue goals; (f) current or future programming plans, schedules, events, partnerships and strategies; (g) programming ideas; (h) and current potential speakers, artists, and performers.**

CONSENT AGENDA

2. Motion to Approve Consent Agenda Items Action

- a. October 26th, 2021, Board of Trustees meeting minutes

A motion was made by Priscilla Nelson-Johnson, and seconded by Merle Rosskam, to approve the consent agenda. Motion passed unanimously.

REGULAR AGENDA

3. Chair's Report

Alison Lewis

Alison began the meeting by welcoming the Trustees back from the 2-month break. Jennifer McCabe shared a mission moment from SMOCA. Alison mentioned that our Annual Gala is fast approaching and encouraged the Board to purchase a table. If any Board member is unable to purchase a table and would like to attend individually, we are able to create a table with shared members. Alison then discussed the lunch and learn series and the responses the Board sent in; many members would like to move the meeting time to 4 pm instead of the initial 12 pm meeting time. Alison and Cassandra will rework the schedule and provide dates to the Board. Alison discussed the list of upcoming events throughout the year and mentioned that Gerd will go over some highlights during his report.

4. Finance Update

Patrick Strieck/Michael Martin

Patrick began the report by saying we are currently in great financial shape. Finance Committee has met to discuss investment policy statements and already looking at FY23 budget planning. Michael reported some highlights of the finances, Our December cash ending balance was \$2.36M. We moved \$800k earmarked for investments into a savings account pending an RFP for a potential new investment advisor. Anne Koupal from Vanguard advised against transferring the \$800k cash to Vanguard because we would incur advisory fees. Investment balances hit \$10.0M in December! This includes the above \$800k. Total Assets are \$13.4M, up \$3.1M (30%) compared to a year ago. Michael mentioned that he is sending out RFP proposals in the upcoming week

Earned Revenue was -10% under budget in December, -18% under budget year-to-date, and -53% under our 'normal-year' year-to-date average. It should be pointed out however that we brought our full-year Projection down in October because COVID was sticking around. We have been meeting these lowered earned revenue projections since the revision and are still on track to come in at our estimate of -11% under budget for the full year. Michael noted that he and the senior staff team are already preparing for the upcoming budget, currently tracking 2 months ahead of schedule.

5. Governance Committee Update

Stephanie Lyon

Stephanie thanked the Board for sending in their Board dues. All dues have been paid or the pledges have been booked, 100% completion rate, a first for the past few years. Stephanie mentioned that Erin Krivanek created a one sheet document for Board Benefits and the trustees' circle ONE membership and encouraged the Board to read over the document and send in any questions or suggestions for future reference.

6. Director's Reports

Jennifer McCabe/Meribeth Reeves

Jennifer gave a report on SMOCA and their coming exhibitions including Beverly McIver and Brad Kahlhamer. Meribeth gave a report on the February and March upcoming performances at the Center. Jennifer and Meribeth encouraged the Board members to attend any of the upcoming programs.

7. Strategic Plan/CEO Report

Cassandra Buruato/Gerd Wuestemann

Gerd mentioned that SCA is continuing to work on Strategic plan documents. Michael Martin and his team have been able to graph a strategic plan dashboard to make it user friendly and track action items more clearly. Gerd asked the Board to review at their own pace and submit any questions they may have back to him. Cassandra provided an update on the internship

program and noted that there are 4 new interns for the semester and 2 previous interns have been hired on as staff members. Maria Cruz, who interned last spring was hired as the part time receptionist and was promoted to a full-time staff member on the programming team. Angela Masker, who interned last fall how now taken over the receptionist position. Alison thanked Cassandra for the reported and noted how exciting it is to have the interns be more involved with the organization and allowing growth to continue internally. Gerd then gave the CEO report starting with updated on the Civic Center renovations, they are currently three weeks ahead of schedule. Gerd noted that there are exciting conversations happening surrounding the super bowl next year. He is working with the city to populate the calendar for the new outdoor venues beginning in the Spring with a large focus on community events. Gerd discussed the process of the new renovations on Stage 2, which has never been updated since the theater opened, more news to follow when updates are available to share. Gerd mentioned that he has been meeting with the campus development task force made up of key board members and outside entities including John Graham, John Berry and Joe Blackbourn, all of whom have a lot of background in development and will be great assets to the conversation. Gerd discussed that senior management has been meeting with PS Studios to determine what new brand identity we will move forward with. Gerd also mentioned that he will continue to send out his monthly Gerd's preferred for the Board to see his top picks of the month. J.P. Dahdah asked how the team celebrates all the success internally, other than the kudos at the Board meetings. Gerd answered that the division directors celebrate within their team often however, in terms of recognizing milestones when they are happening, we do not do things often. Gerd thanked J.P. for bringing this item up and will further discuss with the Senior Management team on how to celebrate the organization and be better at marking these moments. Keith Galbut mentioned that we need to send out these recognitions to the public as well, all the community engagement each branch produces could inspire the community as much as it does internally. Priscilla Nelson-Johnson mentioned that she would like the board to have more involvement with the staff and get to meet various departments. Alison mentioned that the cocktails and conversations series will allow the Board to engage with staff in a more informal setting and to look out for more information about it.

A motion was made by John Voris and seconded by Dennis Robbins to adjourn the Board of Trustees meeting. Motion passed unanimously.

Meeting Adjourned at 5:43 pm.

Respectfully submitted,
Cassandra Buruato
Recording Secretary