

MINUTES

ROLL CALL

Trustees

Lewis, Alison, Chair	Present
Robbins, Dennis, Vice Chair	Present
Lyon, Stephanie, Secretary	Present
Strieck, Patrick, Treasurer	Present
Wills, Kathy, Past Chair	Present
Anderson, Rhonda	Absent
Baughman, Tim	Present
Beverly, Bruce	Present
Biddle, Steve	Present
Boyle, Peter	Present
Brown, Kirsten	Present
Cahill, Allison	Present
Camuñez, Dino	Present
Candelaria, Mark	Present
Cecil, Paige	Present
Cohen, Liz	Present
Dahdah, J.P.	Present
Duley, Kathy	Present
Fedewa, Mary	Present
Galbut, Keith	Present
Harman, Kristopher	Absent
Lawry, Aletheia	Present

Miller, Mike	Present
Nelson-Johnson, Priscilla	Present
Peterson, Linda	Present
Roskam, Merle	Present
Schenkein, Jackie	Present
Voris, John	Present

Staff

Boatwright, Zac, Director of Marketing
Boganey, Kim, Director, Scottsdale Public Art
Buruato, Cassandra, *Recording Secretary*
Krivanek, Erin, Director of Development
Marsh, Natalie, Director, Learning & Innovation
McCabe, Jennifer, Director & Chief Curator, SMOCA
Messmer, Abbey, Director of Programming, SCPA
Prins, Jamie, Director of Events
Reeves, Meribeth, Managing Director, SCPA
Wuestemann, Gerd, President & CEO

Guest

Colette Kamps, Henry & Horne Representative

OPEN MEETING

1. Call to Order & Announcements

Alison Lewis

- a. Alison Lewis called the meeting to order at 4:07 p.m.
- b. Public Comments – **Due to Covid-19, this meeting was held both in person and via Zoom and was held as an executive session to discuss and consider: (a) the employment, assignment, appointment, promotion, demotion, dismissal, compensation and benefits, discipline and/or resignation of a member or group of the SCC staff; and (b) discuss and consult with the SCC’s attorneys for legal advice regarding same; (b) names of existing and/or potential donors, sponsors or members and the amounts they contribute or might contribute; (c) confidential information about donors, sponsors or members or potential donors, sponsors or members; (d) existing or proposed fund-raising strategies, events, plans; (e) proposed short-term and/or long-term contributed revenue goals; (f) current or future programming plans, schedules, events, partnerships and strategies; (g) programming ideas; (h) and current potential speakers, artists, and performers.**

CONSENT AGENDA

2. Motion to Approve Consent Agenda Items

Action

- a. September 28, 2021, Board of Trustees meeting minutes

A motion was made by Bruce Beverley, and seconded by John Voris, to approve the consent agenda. Motion passed unanimously.

REGULAR AGENDA

3. Chair's Report

Alison Lewis

Alison began the meeting by welcoming everyone and welcomed Kathy Duley and gave a brief introduction as our newest Associate Trustees. Jennifer McCabe shared a mission moment from SMOCA, Natalie Marsh also shared a mission moment from the educational program, hope chest. Alison asked for comments on meeting in person vs. virtually for the new year. Priscilla Nelson-Johnson and Kathy Wills mentioned that meeting in person has many benefits such as easily cultivate relationships with other board members and creates reminders that being on campus and seeing the art/staff firsthand reminds people of why they sit on the board. Peter Boyle mentioned that zoom creates more flexibility for many busy schedules. Patrick Strieck agreed and mentioned that from a safety standpoint, Arizona is not currently in the position to safety meet in a large group while COVID numbers continue to rise. Gerd suggested that we could offer a hybrid meeting in the new year, those that are able to meet in person have the option to join and those that cannot continue to attend virtually. Alison referred to the Lunch and Learn series and asked the Board if the scheduled noon hour did not work for them. Gerd suggested moving the series to the late afternoon and renaming it "cocktails and conversations". John Voris agreed, stating it is a great idea to learn from the directors followed by a social hour, preferably in person but virtually would be fine as well. Alison mentioned that we will create a survey monkey to distribute to the board to determine a time and date that works best for the majority.

4. Finance Update

Patrick Strieck/Gerd Wuestemann

Patrick introduced Colette Kamps from Henry & Horne who gave a 15-minute executive summary of the FY21 audited financial statements and footnote disclosures.

A motion was made by John Voris and seconded by Priscilla Nelson-Johnson to approve the FY21 Audited Financial Statements. Motion passed unanimously.

Gerd presented the following financials, Our September cash ending balance of \$2.8M is strong by historical standards. The Accounts Receivable line shows a receivable of our supplemental SVOG grant of \$819k. Although we received a Notice of Award from the SBA, as of October 15, the money has not been received. We have approval from the board to transfer \$800k to Vanguard TO KEEP IN CASH OR CASH EQUIVALENTS once we receive the grant. Although Investments did not have a good September and went down -3% to \$8.9M, they are still 16% higher than where they were a year ago, even when excluding the \$1.1M we invested in July.

Total Assets are \$13.7M, up 597k (5%) over last month because of the SVOG grant receivable. In the Liabilities section, the liability for PPP2 Second Draw. MidFirst opened their portal for loan forgiveness on October 12th, so we will begin the forgiveness process shortly. We do not anticipate any difficulties in the forgiveness process. Total Net Assets (Assets minus Liabilities) are \$9.7M and have grown \$2.5M (36%) year over year.

5. Governance Committee Update

Stephanie Lyon

Stephanie discussed the new idea of a Board 'scholarship'. This idea would help alleviate the give/get of sitting on the Board of Trustees for those who are unable to pay the full \$10,000 amount. Gerd is meeting with the Arizona Community Foundation to discuss the potential scholarships. The Governance Committee will resume in January to continue the discussion of what would be realistic outcomes and determine if it is possible. A Board Expertise survey will be sent out in the coming week for the Board to fill out and send back to the Governance committee.

6. Director's Reports

Kim Boganey/Natalie Marsh

Kim and Natalie gave a presentation on Canal Convergence. Kim gave a preview of all of the artwork that will be at Canal this year. Natalie discussed the Nationwide Innovation Zone which will be the SALI hub for activities and to assist with the Augmented Reality app.

7. IDEA Task Force Update

Peter Boyle

Peter updated that the IDEA task force continues to meet and discuss the strategic plan through the IDEA lens with action steps. Gerd mentioned that he is currently in talks with the Salt River Pima Community to create a potential partnership in the new year.

8. Strategic Plan/CEO Report

Gerd Wuestemann

Gerd mentioned that SA is continuing to work on Strategic plan documents that highlight the new annual action steps for FY22. Gerd has broken down the documents to contain: Goal Pillars, objectives, staff responsible, results and corrective action for each step. Gerd stated that there will be dashboards to see the progress of the first 6 months at the January meeting. Alison praised the Senior Director's for all the work they have put into the documents. Gerd reported a few highlights, including renovations of the civic center, the entire campus is under construction and will be until January 2023.

9. Other Business

Alison Lewis

Mark Candelaria invited fellow Board member Priscilla Nelson-Johnson to be on his podcast to discuss her background in art and highlighted Scottsdale Arts a few times throughout the interview. Mark will send a link to the board when the episode is live and will follow up with Gerd to invite him to interview next.

A motion was made by Kathy Wills and seconded by John Voris to adjourn the Board of Trustees meeting. Motion passed unanimously.

Meeting Adjourned at 5:41 pm.

Respectfully submitted,
Cassandra Buruato
Recording Secretary